

- 2) One possible form of repayment initially discussed is the use of a future Greenways levy ("Greenways IV") to retire a portion of the current interfund debt. After some discussion, the committee recommends that the full Council take this option off the table, as possibly harmful to the public support for the present and future Greenways program.
- 3) The committee also recommends that the current allocation scheme for Greenways funds be respected, and that no further changes in the allocations be made to help retire the principal of the loan. The committee also recommends that no further Parks acquisitions monies should be used to help retire the loan. Further explorations of repayment options should avoid these mechanisms.
- 4) Given the wide variety of ideas being discussed, and the possibility of new solutions coming forward, the committee suggests that the City post descriptions of the many possibilities on the COB website (probably within the Parks & Rec section). It is hoped that this will facilitate discussion, and keep everyone on the same page, so to speak. Entries could be updated with new information, if Council asks staff to look further into any of the options.

The time frame for this exploration and evaluation process was not agreed upon. My personal view is that the committee should reconvene before the end of the year to assess what progress or consensus has been made on the various possible repayment options.

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